

NEWSLETTER

June 17, 2020

Office of the Public Auditor-State of Yap

Fiscal Year 2020



COVID19 SHUTDOWN

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Effects of COVID19 on Audits

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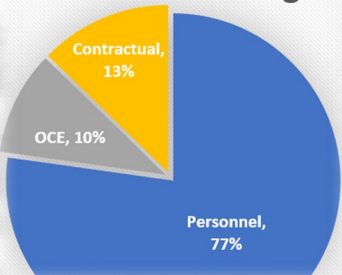
With the Yap State Governor’s declaration of the State of Emergency, school closure and government shutdown on non-critical services on March 18th, the Yap OPA closed the office operation until May 4th. This greatly impact our office operations as our auditees were closed down as well. We have to continue with our work assignments from our homes and only visit the office when notified for meeting updates and plan for future operations. We have to review our approach to the audits and investigations, we are pursuing in regards to obtaining sufficient evidences, access to the entity assets or information, revising assessment on certain risks, plan on additional procedures to be executed, and making use of technology resources as emphasized by the public health to be isolated. After almost two months of working from home, the OPA resumed normal office operation on May 4th.



Image credit to Brad Holland

3rd Quarter Expenditures

General Funding



Compact Funding



Highlights:

1. Publication of the first Joint Performance Audit between ONPA & OPA (Yap). See link for more details <http://audityap.org/opa-reports.html>
2. Two CID cases forwarded to the Office of Attorney General for further review and processing.
3. Two In- house trainings conducted by Audit Manager Ilaitia Varani on June 10th and 16th on the procedures of financial audit and understanding the financial statements.

Upcoming Events:

1. ACFE online courses starting July
2. APIPA virtual conference in August

Audit Status

